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...is a Senior Fellow at Goethe University's Center for Financial Studies as well as an Honorary Professor in the Faculty of Economics and Behavioral Sciences of Freiburg University, where he received the 2010 University Teaching Award. During the fall term 2010 he was visiting Harvard University, teaching a course in its Department of Economics and working at the Harvard's Center for European Studies.

Between 2002 and 2010 he was a Member of the Executive Board of Deutsche Bundesbank, finally in charge of the Departments for Financial Stability, Markets as well as the Statistics. He was member of a number of committees of the BIS, the Financial Stability Board, as well as the OECD, where he chaired the Financial Markets Committee. He was also the Central Bank Deputy for the G7 and the G20 process. Between 2002 and 2005 he served on an Expert Panel of the European Parliament on Financial Markets.

He has published numerous articles in e.g. the *Revue d'Economie Financière* (recently editing two special issues on Systemic Risk), *Kredit und Kapital*, *Zeitschrift für Betriebswirtschaft*, *Wirtschaftsdienst* and *Intereconomics – Review of European Economic Policy*. He has also contributed to newspapers (e.g. *Frankfurter Allgemeine Zeitung*, *Frankfurter Rundschau*, *Süddeutsche Zeitung*, *Handelsblatt*, *Börsen-Zeitung*, *Die Zeit*, *Le Monde*, *Libération*, *Wall Street Journal* etc.) and he is a long-standing columnist with the French weekly *Option Finance*.

His current research focuses on monetary policy's role in underwriting financial stability, on sustainable levels of bank profitability and on the politics of international rule making.